

# **Bramcote Bereavement Services Joint Committee**



## **Annual Report and Management Statement of Accounts 2024/25**

## **Foreword**

Bramcote Crematorium was opened in 1979 as the result of a joint initiative by Broxtowe and Erewash Borough Councils who recognised a need for the provision of cremation facilities easily accessible to people of the area.

A Joint Committee, now known as the Bramcote Bereavement Services Joint Committee, was formed to oversee the planning and building of the Crematorium and subsequently to direct the management of its operation. The original capital cost of the Crematorium was met by equal contributions from Broxtowe and Erewash Borough Councils and the balance of these contributions has since been used to affect most works of enhancement. On occasions where one of the constituent authorities has solely provided the necessary funding, then arrangements have been made to repay such amounts through a redistribution of any revenue surplus within the accounts.

Membership of the Bramcote Bereavement Services Joint Committee comprises elected members from each of the constituent authorities, with the number nominated by each reflecting the populations of the respective areas, which at present are approximately equal.

The Joint Committee directly employs a Strategic and Business Development Manager, a Bereavement Services Manager and other operational employees to run the Crematorium on a day-to-day basis. It also appoints Officers of the constituent authorities to provide central and specialist services.

Regular reports are presented to the Joint Committee to ensure latest information is available for strategic and forward decisions.

## Bramcote Bereavement Services Joint Committee

### Annual Report 2024/25

The year ended 31 March 2025 was the forty-fourth full year of operation for Bramcote Crematorium, in which it has continued with its reputation of excellent service to the community. Directly serving the area of the constituent authorities of Broxtowe and Erewash, the Crematorium is also readily accessible to the northern and western parts of the City of Nottingham.

The Joint Committee aims to set cremation fees which are not only competitive with those of surrounding crematoria, but also cover the Crematorium's operating costs. The policy in 2024/25 was to charge a standard single adult fee of £925.

The following table shows the number of adult cremations conducted at Bramcote Crematorium during the prior four years by area of origin:

| Area         | 2021/22      | 2022/23      | 2023/24      | 2024/25      |
|--------------|--------------|--------------|--------------|--------------|
| Broxtowe     | 829          | 836          | 780          | 773          |
| Nottingham   | 519          | 579          | 584          | 578          |
| Erewash      | 721          | 689          | 660          | 583          |
| Other        | 409          | 375          | 278          | 257          |
| <b>Total</b> | <b>2,478</b> | <b>2,479</b> | <b>2,302</b> | <b>2,191</b> |

The following tables shows the respective cremations fees charged across the local area, including Bramcote Crematorium:

#### Bramcote Crematorium

| Service                      | 2023/24<br>(Final) | 2024/25 |
|------------------------------|--------------------|---------|
| Cremation (Adult)            | £895               | £925    |
| Cremation and Witness Charge | £980               | £1,010  |
| Direct Cremation             | £470               | £490    |
| Early Service                | £700               | £730    |
| Saturday Service             | £1,205             | £1,235  |
| Memorial Service             | £295               | £295    |
| Under 18 years               | Nil                | Nil     |

Nottingham City Crematorium (Wilford Hill)

| <b>Service</b>               | <b>2023/24</b> | <b>2024/25</b> |
|------------------------------|----------------|----------------|
| Cremation (Adult)            | £773           | £889           |
| Cremation and Witness Charge | £937           | £1,078         |
| Direct Cremation             | £450           | £518           |
| Early Service                | n/a            | n/a            |
| Saturday Service             | £1,082         | £1,082         |
| Memorial Service             | £307           | £353           |
| Under 18 Years               | Nil            | Nil            |

Gedling Crematorium

| <b>Service</b>               | <b>2023/24</b> | <b>2024/25</b> |
|------------------------------|----------------|----------------|
| Cremation (Adult)            | £925           | £1,120         |
| Cremation and Witness Charge | n/a            | n/a            |
| Direct Cremation             | £475           | £545           |
| Early Service                | £775           | £670           |
| Saturday Service             | £1,155         | £1,250         |
| Memorial Service             | £475           | £475           |
| Under 18 Years               | Nil            | Nil            |

Derby Crematorium (Markeaton)

| <b>Service</b>               | <b>2023/24</b> | <b>2024/25</b> |
|------------------------------|----------------|----------------|
| Cremation (Adult)            | £829           | £870           |
| Cremation and Witness Charge | n/a            | n/a            |
| Direct Cremation             | £533           | £560           |
| Early Service                | £623           | £654           |
| Saturday Service             | n/a            | n/a            |
| Memorial Service             | £209           | £219           |
| Under 18 Years               | Nil            | Nil            |

## **Bramcote Bereavement Services Joint Committee**

### **Statement of Responsibilities for Financial Matters**

#### **Responsibilities of the Joint Committee**

The Joint Committee is required:

- to make arrangements for the proper administration of its financial affairs and to secure that one of its officers has the responsibility for the administration of those affairs. In the case of the Joint Committee, that officer is the Treasurer to the Crematorium.
- to manage its affairs and to secure economic, efficient and effective use of resources and safeguard its assets.

#### **Responsibilities of the Treasurer to the Crematorium**

The Treasurer to the Crematorium, as Deputy Chief Executive and Section 151 Officer for Broxtowe Borough Council being the responsible authority for all financial information, will ensure that:

- Good financial management is employed in respect of the Crematorium funds to ensure they are safeguarded at all times and are used appropriately, economically, efficiently and effectively.
- Influence on all material business decisions to ensure financial implications are fully considered including opportunities and risks in line with the financial strategy of the Joint Committee.

#### **Financial Reporting**

As the regulations have changed over recent years, financial reporting has become more abridged and technical in nature. The Medium-Term Financial Strategy sets out targets and budgets and, as with all other Council activities, a regular quarterly monitoring report is presented to various committees. An outturn report is issued in June each year in a similar format and identifying any requests for carry forward of budgets. Variances to budget will be fully visible without technical adjustments.

A full set of statements and notes will continue to be produced to allow each of the Constituent Authorities to consolidate financial information into the Annual Statement of Accounts.

**Zulfiqar Darr**  
**Treasurer to the Crematorium**  
**31 May 2025**

**Bramcote Bereavement Services Joint Committee****Financial Narrative for the Year Ended 31 March 2025****Summary of Financial Position as at 31 March 2025****Comprehensive Income and Expenditure Statement**

The accounts for Bramcote Bereavement Services show a revenue account surplus of £3,555 for the financial year ended 31 March 2025. The surplus on operations for the year was £596,856, which was significantly higher than the original budget approved in January 2024 due to the timing of spend on the major development works. The net deficit for the year (after transfer to/from earmarked reserves) was taken from the accumulated Revenue Account surplus which on 31 March 2025 amounted to £329,823. Further details are provided in the financial narrative in the accounts.

The balance on the Repairs and Renewals Reserve, as at 31 March 2025, was £159,077 with the Donations Reserves stated at £8,390.

The surplus on the provision of service, after net income, was £493,633 and included £681,892 of financing costs that mainly consisted of the £700,000 distribution to the Constituent Authorities in accordance with the revised annual budget.

All works associated with the capital developments were not fully completed in year. As such, it will be necessary to request a budget carry forward of £1,366,150 into the 2025/26 financial year. This relates to £27,100 for the Car Parking development (nil spend in 2024/25) and £1,339,050 for the Replacement Cremator development (spend of £578,670 in 2024/25 against a total budget of £1,917,700). There is also the balance of the audio/visual system budget of £2,000 (revenue) requested for carry forward into 2025/26.

**Balance Sheet**

Usable reserves reduced slightly to £497,289 (2023/24: £508,118) in line with the increased costs after technical adjustments shown on the Movement in Reserves Statement.

All funds are subject to treasury management at Broxtowe Borough Council.

**Income**

The number of cremations in 2024/25 was 2,191. The target number of cremations was not achieved in the year and budgeted income from cremation fees was not fully realised by £282,500. Investigation suggests that the increase in popularity of 'direct cremations' through nationwide providers has had impacted on market share and cremation numbers. Discussions with local Funeral Directors also suggests a decrease in funerals staying in the local area is attributable to this factor.

Other receipts from memorialisation and associated services increased in line with the cost of sales.

Bramcote Bereavement Services recently introduced a new pre-paid cremation plan offering for families to guarantee a funeral service and cremation that is carried out in the local area. By locking into plans at current prices, a pre-paid cremation plan can help to mitigate the financial burden on families at the time of death. The accounts recognise the receipts from the pre-paid cremation plans and fees, being £21,393 from 29 customers in 2024/25. These are held on the Balance Sheet until being released into the Income and Expenditure Account at the point of being redeemed.

### Expenditure

Employee costs included the agreed pay award effective from April 2024, with establishment savings of £50,500 from vacancies which is slightly offset by the cost of the pay award. Pension strain costs of £8,510 on the Income and Expenditure Account is reversed out 'below the line' as a technical accounting adjustment.

Energy costs were £15,500 lower than the original budgets due to the more fuel-efficient operation of the cremators. Other running costs were generally lower than anticipated due to efficiencies and budget savings made from general repairs and maintenance, repairs to cremators and on other suppliers and services.

## Comprehensive Income and Expenditure Statement

| Actual<br>2023/24<br>£ |  | Actual<br>2024/25<br>£ |
|------------------------|--|------------------------|
|                        | <u>Income</u>  |                        |
| (1,978,815)            | Fees and Charges   | (2,031,012)            |
| (5,400)                | Rent – Pamela Cottage  | (2,759)                |
| (18,597)               | Other Income   | (28,446)               |
| <b>(2,002,812)</b>     |  | <b>(2,062,218)</b>     |
|                        | <u>Expenditure</u>   |                        |
| 461,711                | Employee Expenses  | 479,065                |
| 434,142                | Premises Related Expenses  | 445,640                |
| 1,150                  | Transport Related Expenses   | 1,415                  |
| 208,428                | Supplies and Services  | 219,115                |
| 35,900                 | Third Party Payments   | 38,550                 |
| 191,850                | Central, Departmental and Technical Support Services                     | 157,600                |
| 99,409                 | Capital Charges  | 123,975                |
| <b>1,432,590</b>       |  | <b>1,465,361</b>       |
|                        |  |                        |
| <b>(570,222)</b>       | <b>Cost of Services – Continuing Operations</b>                          | <b>(596,856)</b>       |
| -                      | Disposal of Fixed Assets   | -                      |
| 670,207                | Financing and Investment Income/Expenditure (Note 2)                     | 681,892                |
| -                      | Capital Expenditure Contribution   | (578,670)              |
| <b>99,985</b>          | <b>(Surplus) or Deficit on Provision of Service</b>                      | <b>(493,633)</b>       |
| 272,000                | Measurement of Net Defined Benefit Liability/(Asset)                     | 16,000                 |
| (1,307,192)            | (Surplus)/Deficit on Revaluation of Property, Plant and Equipment Assets | -                      |
| <b>(1,035,192)</b>     | <b>Other Comprehensive Income and Expenditure</b>                        | <b>16,000</b>          |
| <b>(935,207)</b>       | <b>Total Comprehensive Income and Expenditure</b>                        | <b>(477,633)</b>       |



### Movement in Reserves Statement

|   | Revenue<br>Account<br>Balances<br>£ | Donations<br>Reserve<br>£ | Repairs &<br>Renewals<br>Reserve<br>£ | Total<br>Usable<br>Reserves<br>£ | Unusable<br>Reserves<br>£ | Total<br>Reserves<br>£ |
|---|-------------------------------------|---------------------------|---------------------------------------|----------------------------------|---------------------------|------------------------|
| <b>Balance Carried Forward at 31 March 2023</b>                                 | (376,100)                           | (7,329)                   | (196,939)                             | (580,368)                        | (2,693,773)               | (3,274,141)            |
| <b>Movement in Reserves during 2023/24</b>                                      |                                     |                           |                                       |                                  |                           |                        |
| (Surplus) or Deficit on provision of services (accounting basis)                | 99,985                              | -                         | -                                     | 99,985                           | -                         | 99,985                 |
| Other Comprehensive Income and Expenditure                                      | -                                   | -                         | -                                     | -                                | (1,035,192)               | (1,035,192)            |
| <b>Total Comprehensive Income and Expenditure</b>                               | <b>99,985</b>                       | <b>-</b>                  | <b>-</b>                              | <b>99,985</b>                    | <b>(1,035,192)</b>        | <b>(935,207)</b>       |
| Adjustments between accounting basis & funding basis under regulations (Note 2) | (70,036)                            | -                         | 42,300                                | (27,736)                         | 27,736                    | -                      |
| <b>Net Increase/Decrease before Transfers to Earmarked Reserves</b>             | <b>29,949</b>                       | <b>-</b>                  | <b>42,300</b>                         | <b>72,249</b>                    | <b>(1,007,456)</b>        | <b>(935,207)</b>       |
| Transfers to/from Earmarked Reserves  | 11,553                              | (570)                     | (10,982)                              | -                                | -                         | -                      |
| <b>Increase / Decrease in 2023/24</b>   | <b>41,502</b>                       | <b>(570)</b>              | <b>31,318</b>                         | <b>72,247</b>                    | <b>(1,007,456)</b>        | <b>(935,207)</b>       |
| <b>Balance Carried Forward at 31 March 2024</b>                                 | <b>(334,598)</b>                    | <b>(7,900)</b>            | <b>(165,621)</b>                      | <b>(508,119)</b>                 | <b>(3,701,229)</b>        | <b>(4,209,348)</b>     |
| <b>Movement in Reserves during 2024/25</b>                                      |                                     |                           |                                       |                                  |                           |                        |
| (Surplus) or Deficit on provision of services (accounting basis)                | (493,633)                           | -                         | -                                     | (493,633)                        | -                         | (493,633)              |
| Other Comprehensive Income and Expenditure                                      | -                                   | -                         | -                                     | -                                | 16,000                    | 16,000                 |
| <b>Total Comprehensive Income and Expenditure</b>                               | <b>(493,633)</b>                    | <b>-</b>                  | <b>-</b>                              | <b>(493,633)</b>                 | <b>16,000</b>             | <b>(477,633)</b>       |
| Adjustments between accounting basis & funding basis under regulations (Note 2) | 490,079                             | -                         | 14,384                                | 504,463                          | (504,463)                 | -                      |
| <b>Net Increase/Decrease before Transfers to Earmarked Reserves</b>             | <b>(3,555)</b>                      | <b>-</b>                  | <b>14,384</b>                         | <b>10,829</b>                    | <b>(488,463)</b>          | <b>(477,633)</b>       |
| Transfers to/from Earmarked Reserves  | 8,330                               | (490)                     | (7,840)                               | -                                | -                         | -                      |
| <b>Increase/decrease in 2024/25</b>   | <b>4,775</b>                        | <b>(490)</b>              | <b>6,544</b>                          | <b>10,829</b>                    | <b>(488,463)</b>          | <b>(477,634)</b>       |
| <b>Balance Carried Forward at 31 March 2025</b>                                 | <b>(329,823)</b>                    | <b>(8,390)</b>            | <b>(159,077)</b>                      | <b>(497,289)</b>                 | <b>(4,189,691)</b>        | <b>(4,686,981)</b>     |

**Balance Sheet  
as at 31 March 2025**

| 31 March<br>2024<br>£ |                                    | 31 March<br>2025<br>£ |
|-----------------------|------------------------------------|-----------------------|
|                       | <u>Long-Term Assets</u>            |                       |
| 3,829,229             | Property, Plant and Equipment      | 3,509,109             |
| -                     | PPE – Works in Progress            | 578,670               |
| <b>3,829,229</b>      | <b>Total Long-Term Assets</b>      | <b>4,087,779</b>      |
|                       | <u>Current Assets</u>              |                       |
| -                     | Assets Held for Sale               | 224,913               |
| 357,352               | Short-Term Investments             | 379,460               |
| 189,898               | Short-Term Debtors                 | 174,966               |
| 20,448                | Cash and Cash Equivalents          | 15,886                |
| <b>567,698</b>        | <b>Total Current Assets</b>        | <b>795,225</b>        |
|                       | <u>Current Liabilities</u>         |                       |
| (59,579)              | Short-Term Creditors               | (51,630)              |
| <b>(59,579)</b>       | <b>Total Current Liabilities</b>   | <b>(51,630)</b>       |
|                       | <u>Long-Term Liabilities</u>       |                       |
| -                     | Prepaid Cremation Plans            | (21,393)              |
| (128,000)             | Net Pension Liability              | (123,000)             |
| <b>(128,000)</b>      | <b>Total Long-Term Liabilities</b> | <b>(144,393)</b>      |
| <b>4,209,348</b>      | <b>Net Assets</b>                  | <b>4,686,981</b>      |
| 508,119               | Usable Reserves                    | 497,289               |
| 3,701,229             | Unusable Reserves                  | 4,189,691             |
| <b>4,209,348</b>      | <b>Total Reserves</b>              | <b>4,686,981</b>      |

### Cash Flow Statement

| 2023/24<br>£    |   | 2024/25<br>£     |
|-----------------|---|------------------|
| <b>99,985</b>   | <b>Net surplus/deficit on provision of services</b>                 | <b>(493,633)</b> |
| (68,590)        | Adjustments to net surplus or deficit for non-cash movements        | (131,351)        |
| <b>31,395</b>   | <b>Net cash flows from operating activities</b>                     | <b>(624,984)</b> |
| (27,534)        | Investing activities  | 629,546          |
| -               | Financing activities  | -                |
| <b>3,861</b>    | <b>Net increase or decrease in cash equivalents</b>                 | <b>4,562</b>     |
| (24,309)        | Cash and cash equivalents at the beginning of the reporting period  | (20,448)         |
| <b>(20,448)</b> | <b>Cash and cash equivalents at the end of the reporting period</b> | <b>(15,886)</b>  |

## Defined Benefit Pension Scheme

### Comprehensive Income and Expenditure Statement

|   | 2023/24<br>£     | 2024/25<br>£    |
|---|------------------|-----------------|
| <u>Service Cost comprising:</u>   |                  |                 |
| Service cost  | 53,000           | 55,000          |
| Administration expenses   | 1,000            | 1,000           |
| <u>Financing and Investment Income and Expenditure</u>  |                  |                 |
| Net interest and expenses   | (7,000)          | 4,000           |
| <b>Total post-employment benefits charged to the Surplus or Deficit on the Provision of Services</b>  | <b>47,000</b>    | <b>60,000</b>   |
| <b>Other post-employment benefits charged to the Comprehensive Income and Expenditure Statement</b>   |                  |                 |
| <u>Re-measurement of the Net Defined Liability comprising:</u>  |                  |                 |
| Return on plan assets (excluding the amount included in the net interest expense)   | 74,000           | (25,000)        |
| Other actuarial gains/(losses) on assets  | -                | -               |
| Changes in financial assumptions  | 46,000           | 247,000         |
| Changes in demographic assumptions  | 25,000           | 5,000           |
| Changes in effect of asset ceiling  | (408,000)        | (241,000)       |
| Experience loss/(gain) in defined benefit obligation  | (9,000)          | 1,000           |
| <b>Total post-employment benefits charged to the Comprehensive Income and Expenditure Statement</b>   | <b>(272,000)</b> | <b>(16,000)</b> |
| <b>Movement in Reserves Statement</b>   |                  |                 |
| Reversal of net charges made to the Surplus or Deficit for the Provision of Services for Post-Employment Benefits in accordance with the Code | (47,000)         | (60,000)        |
| <b>Actual amount charged against the General Fund Balance for pensions in year</b>  |                  |                 |
| Employers' contributions payable to the scheme  | 74,000           | 81,000          |

### Pension Assets and Liabilities Recognised in the Balance Sheet

|  | 2023/24<br>£     | 2024/25<br>£     |
|--|------------------|------------------|
| Present value of the defined benefit obligation              | 1,764,000        | 1,686,000        |
| Fair value of plan assets                                    | (2,044,000)      | (2,232,000)      |
| <b>Sub Total</b>   | <b>(280,000)</b> | <b>(546,000)</b> |
| Other movements in the liability/(asset)                     | -                | -                |
| Payment of deficit   | -                | -                |
| <b>Net liability arising from defined benefit obligation</b> | <b>(280,000)</b> | <b>(546,000)</b> |

Reconciliation of the Movement in the Fair Value of Scheme Assets

|   | 2023/24<br>£     | 2024/25<br>£     |
|---|------------------|------------------|
| <b>Opening Fair Value of Scheme Assets</b>  | <b>1,832,000</b> | <b>2,044,000</b> |
| Interest income   | 89,000           | 104,000          |
| Re-measurement gain/(loss):   |                  |                  |
| Return on plan assets (excluding the amount included in the net interest expense) | 74,000           | (25,000)         |
| Other actuarial gains/(losses) on assets  | -                | -                |
| Contributions from employer   | 74,000           | 81,000           |
| Contributions from employees into the scheme                                      | 19,000           | 21,000           |
| Benefits paid   | (43,000)         | 8,000            |
| Administration expenses   | (1,000)          | (1,000)          |
| <b>Closing Fair Value of Scheme Assets</b>  | <b>2,044,000</b> | <b>2,232,000</b> |

Reconciliation of Present Value of the Scheme Liabilities (Defined Benefit Obligation)

|                                       | 2023/24<br>£     | 2024/25<br>£     |
|---------------------------------------|------------------|------------------|
| <b>Opening Balance as at 1 April</b>  | <b>1,715,000</b> | <b>1,764,000</b> |
| Current service cost                  | 53,000           | 55,000           |
| Interest cost                         | 82,000           | 88,000           |
| Contribution from scheme participants | 19,000           | 21,000           |
| Re-measurement (gain)/loss:           |                  |                  |
| Change in financial assumptions       | (46,000)         | (247,000)        |
| Change in demographic assumptions     | (25,000)         | (5,000)          |
| Experience loss/(gain)                | 9,000            | (1,000)          |
| Past service cost                     | -                | -                |
| Benefits paid                         | (43,000)         | 8,000            |
| Unfunded pension payments             | -                | -                |
| <b>Closing Balance as at 31 March</b> | <b>1,764,000</b> | <b>1,686,000</b> |

Local Government Pension Scheme Assets

|                           | 2023/24<br>£     | 2024/25<br>£     |
|---------------------------|------------------|------------------|
| Cash and Cash Equivalents | 123,000          | 122,000          |
| Equity Instruments        | 1,406,000        | 1,388,000        |
| Gilts                     | 49,000           | 185,000          |
| Other Bonds               | 101,000          | 144,000          |
| Property                  | 217,000          | 229,000          |
| Infrastructure            | 148,000          | 164,000          |
| <b>Total Assets</b>       | <b>2,044,000</b> | <b>2,232,000</b> |

Basis for Estimating Assets and Liabilities

|   | 2023/24<br>% | 2024/25<br>% |
|---|--------------|--------------|
| <u>Mortality Assumptions</u>            |              |              |
| Longevity at 65 for current pensioners: |              |              |
| - Men                                   | 20.4         | 20.4         |
| - Women                                 | 23.3         | 23.3         |
| Longevity at 65 for future pensioners:  |              |              |
| - Men                                   | 21.7         | 21.7         |
| - Women                                 | 24.7         | 24.7         |
| <u>Financial Assumptions</u>            |              |              |
| RPI Inflation                           | 2.85         | 2.95         |
| Rate of Increase in Salaries            | 3.85         | 3.95         |
| Rate of Increase in Pensions            | 2.85         | 2.95         |
| Rate for Discounting Scheme Liabilities | 4.95         | 5.85         |

|   | Increase in<br>Assumption<br>£ | Increase in<br>Assumption<br>£ |
|---|--------------------------------|--------------------------------|
| Longevity (increase or decrease in 1 year)                                | 71                             | 65                             |
| Rate of increase in salaries<br>(increase or decrease by 0.1%)            | 4                              | 4                              |
| Rate of increase in pensions<br>(increase or decrease by 0.1%)            | 28                             | 25                             |
| Rate for discounting scheme liabilities<br>(increase or decrease by 0.1%) | (31)                           | (27)                           |

## Notes to the Core Financial Statements

### 1. Adjustments between Accounting Basis and Funding Basis under Regulation

|  | 2023/24<br>£    | 2024/25<br>£   |
|--|-----------------|----------------|
| Depreciation                               | (99,408)        | (123,975)      |
| Impairment                                 | -               | -              |
| Capital expenditure financed by revenue    | 2,373           | 14,384         |
| Capital expenditure financed from reserves | 42,300          | 593,054        |
| Capital Financing – Repayment of Principal | -               | -              |
| Pension Costs                              | 27,000          | 21,000         |
| <b>Total</b>                               | <b>(27,735)</b> | <b>504,463</b> |

### 2. Financing and Investment Income and Expenditure

|   | 2023/24<br>£   | 2024/25<br>£   |
|---|----------------|----------------|
| Interest receivable and similar income                | (22,793)       | (22,108)       |
| Interest payable and similar payments                 | -              | -              |
| Net interest on net defined benefit liability/(asset) | (7,000)        | 4,000          |
| Distribution to Constituent Authorities               | 700,000        | 700,000        |
| <b>Total</b>  | <b>670,207</b> | <b>681,892</b> |

### 3. Property, Plant and Equipment

|   | Land and<br>Buildings<br>£ | Vehicles, Plant<br>and Equipment<br>£ | Total<br>£       |
|---|----------------------------|---------------------------------------|------------------|
| <u>Original Cost/Opening Valuation</u>  | 3,671,999                  | 920,069                               | 4,592,069        |
| Enhancement and Additions               | -                          | 607,438                               | 607,438          |
| Revaluation                             | -                          | -                                     | -                |
| Disposals                               | -                          | -                                     | -                |
| Impairments                             | -                          | -                                     | -                |
| <b>As at 31 March 2024</b>              | <b>3,671,999</b>           | <b>1,527,507</b>                      | <b>5,199,507</b> |
| <u>Opening Depreciation/Impairments</u> | (51,526)                   | (711,314)                             | (762,840)        |
| Depreciation for the year               | (80,338)                   | (43,637)                              | (123,975)        |
| Assets Held for Sale                    | (224,913)                  | -                                     | -                |
| Revaluation                             | -                          | -                                     | -                |
| Disposals                               | -                          | -                                     | -                |
| <b>As at 31 March 2025</b>              | <b>(356,777)</b>           | <b>(754,951)</b>                      | <b>(886,815)</b> |
| Net Book value as at:                   |                            |                                       |                  |
| 1 April 2024                            | 3,620,473                  | 208,755                               | 3,829,229        |
| 31 March 2025                           | 3,315,223                  | 772,556                               | 4,087,779        |

Analysis of Property, Plant and Equipment

| Asset Description                          | 31 March<br>2024<br>£ | 31 March<br>2025<br>£ |
|--|-----------------------|-----------------------|
| <u>Land and Buildings</u>                  |                       |                       |
| Crematorium Buildings                      | 3,038,500             | 2,961,250             |
| Crematorium Land                           | 354,000               | 354,000               |
| Boundary Land *                            | 38,000                | -                     |
| Pamela Cottage *                           | 123,500               | -                     |
| Land at Pamela Cottage *                   | 66,500                | -                     |
|  | <b>3,620,500</b>      | <b>3,315,250</b>      |
| <u>Vehicles, Plant and Equipment</u>       |                       |                       |
| Mercury Abatement Equipment                | 44,557                | 22,279                |
| Columbaria                                 | 1,800                 | 900                   |
| Charging Bier                              | 9,892                 | 8,793                 |
| Children's Memorial Area                   | 18,071                | 13,553                |
| Lecterns and Curtains                      | 3,324                 | 2,493                 |
| Epilog Upgrade                             | 5,279                 | 3,519                 |
| Catafalque                                 | -                     | -                     |
| Heat Exchanger                             | 6,868                 | 6,181                 |
| Buggy Grounds Vehicle                      | 4,794                 | 3,995                 |
| Cremator Reline and Health                 | 32,307                | 24,230                |
| Car Park                                   | 32,072                | 31,249                |
| Door Repair and Maintenance                | 7,465                 | 5,599                 |
| Cremators                                  | 42,300                | 620,970               |
| Audio System                               | -                     | 28,768                |
|  | <b>208,729</b>        | <b>772,529</b>        |
|  |                       |                       |
| <b>Total Property, Plant and Equipment</b> | <b>3,829,229</b>      | <b>4,087,779</b>      |

\* Boundary Land, Pamela Cottage and Land are reclassified as 'Asset Held for Sale' on 31 March 2025.



4. Short Term Debtors

|                                   | 31 March<br>2024<br>£ | 31 March<br>2025<br>£ |
|-----------------------------------|-----------------------|-----------------------|
| Funeral Directors                 | 126,216               | 131,458               |
| Other Debtors – Local Authorities | 63,682                | 43,509                |
| <b>Total Short-Term Debtors</b>   | <b>189,898</b>        | <b>174,966</b>        |

5. Cash and Cash Equivalents

|  | 31 March<br>2024<br>£ | 31 March<br>2025<br>£ |
|--|-----------------------|-----------------------|
| Cash in hand                                   | 80                    | 80                    |
| Bank Current Accounts                          | 20,368                | 15,806                |
| Cash-in-Transit                                | -                     | -                     |
| <b>Total Cash and Cash Equivalents Balance</b> | <b>20,448</b>         | <b>15,886</b>         |

6. Short Term Creditors

|                                   | 31 March<br>2024<br>£ | 31 March<br>2025<br>£ |
|-----------------------------------|-----------------------|-----------------------|
| Local Authorities                 | (4,058)               | (4,058)               |
| Other Organisations               | (55,521)              | (47,573)              |
| <b>Total Short-Term Creditors</b> | <b>(59,579)</b>       | <b>(51,630)</b>       |

7. Unusable Reserves

|                                | 2023/24<br>£       | 2024/25<br>£       |
|--------------------------------|--------------------|--------------------|
| Revaluation Reserve            | (1,841,061)        | (1,792,603)        |
| Capital Adjustment Account     | (1,988,167)        | (2,520,088)        |
| Pension Reserve                | 128,000            | 123,000            |
| <b>Total Unusable Reserves</b> | <b>(3,701,228)</b> | <b>(4,189,691)</b> |

7a. Revaluation Reserve

|   | 2023/24<br>£       | 2024/25<br>£       |
|---|--------------------|--------------------|
| Balance as at 1 April   | (567,430)          | (1,841,061)        |
| Upward Revaluation of Assets  | (1,307,192)        | -                  |
| Impairment  | -                  | -                  |
| Surplus/deficit on revaluation of non-current assets not posted to the Surplus/Deficit on the Provision of Services | 33,561             | 48,458             |
| <b>Balance as at 31 March</b>   | <b>(1,841,061)</b> | <b>(1,792,603)</b> |

7b. Capital Adjustment Account

|  | 2023/24<br>£       | 2024/25<br>£       |
|--|--------------------|--------------------|
| <b>Balance as at 1 April</b>   | <b>(2,009,342)</b> | <b>(1,988,168)</b> |
| <u>Reversal of items relating to capital expenditure debited or credited to the Comprehensive Income and Expenditure Statement:</u>                      |                    |                    |
| Charges for depreciation and impairment of non-current assets  | 99,408             | 123,975            |
| Amounts of non-current assets written off on disposal or sale as part of the gain/loss on disposal to the Comprehensive Income and Expenditure Statement | -                  | -                  |
|  | (1,909,934)        | (1,864,193)        |
| Adjusting amounts written out of the Revaluation Reserve   | (33,561)           | (48,458)           |
| <b>Net written out amount of the cost of non-current assets consumed in the year</b>   | <b>(1,943,495)</b> | <b>(1,912,651)</b> |
| <u>Capital financing applied in the year:</u>  |                    |                    |
| Capital expenditure charged against the General Revenue Balance  | (44,673)           | (607,438)          |
| <b>Balance as at 31 March</b>  | <b>(1,988,168)</b> | <b>(2,520,089)</b> |

7c. Pensions Reserve

|  | 2023/24<br>£     | 2024/25<br>£   |
|--|------------------|----------------|
| <b>Balance as at 1 April</b>   | <b>(117,000)</b> | <b>128,000</b> |
| Re-measurement of the net defined liability/(asset)  | 272,000          | 16,000         |
| Reversal of items relating to retirement benefits debited or credited to the Surplus or Deficit on the Provision of Services in the Comprehensive Income and Expenditure Statement | 47,000           | 60,000         |
| Employer's pensions contributions and direct payments to pensioners payable in the year  | (74,000)         | (81,000)       |
| <b>Balance as at 31 March</b>  | <b>128,000</b>   | <b>123,000</b> |

8. Cash Flow Statement – Operating Activities

The cash flows for operating activities include the following items:

|                   | 2023/24<br>£ | 2024/25<br>£ |
|-------------------|--------------|--------------|
| Interest received | (22,793)     | (22,108)     |
| Interest paid     | -            | -            |

9. Cash Flow Statement – Investing Activities

|  | 2023/24<br>£    | 2024/25<br>£   |
|--|-----------------|----------------|
| Purchase of property, plant and equipment, investment property and intangible assets | 44,673          | 607,438        |
| Purchase of short-term investments   | (72,207)        | 22,108         |
| <b>Total Investing Activities</b>  | <b>(27,534)</b> | <b>629,546</b> |

10. Cash Flow Statement – Financing Activities

|  | 2023/24<br>£ | 2024/25<br>£ |
|--|--------------|--------------|
| Other receipts from financing activities | -            | -            |
| Other payments for financing activities  | -            | -            |
| <b>Total Financing Activities</b>        | <b>-</b>     | <b>-</b>     |

11. Capital Expenditure and Financing

|                               |                  |
|-------------------------------|------------------|
|                               | 2024/25<br>£     |
| Expenditure:                  |                  |
| <u>Operational Assets</u>     |                  |
| Audio System                  | 28,768           |
| Cremator                      | 578,670          |
| <u>Non-Operational Assets</u> |                  |
| Capital Salaries              | -                |
| <b>Total Expenditure</b>      | <b>607,438</b>   |
| Financing:                    |                  |
| Revenue Financing             | (14,384)         |
| Repairs and Renewals Reserve  | (593,054)        |
| <b>Total Financing</b>        | <b>(607,438)</b> |

12. Investments

|                              | 2023/24<br>£   | 2024/25<br>£   |
|------------------------------|----------------|----------------|
| Repairs and Renewals Reserve | 165,621        | 159,077        |
| Revenue Reserve              | 191,731        | 220,383        |
| <b>Total Investments</b>     | <b>357,352</b> | <b>379,460</b> |